



## 2024 ANNUAL REPORT



TRUE.  
BLUE.  
TRANSITION.

## 4.2.4 CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

in millions of US\$	Notes	Issued share capital	Share premium reserve	Treasury shares	Retained earnings	Other reserves	Attributable to shareholders	Non-controlling interests	Total Equity
<b>At 1 January 2024</b>		50	1,007	(26)	2,478	224	3,733	1,797	5,531
Profit/(loss) for the period		-	-	-	150	-	150	61	211
Foreign currency translation		(3)	-	2	0	34	33	2	35
Remeasurements of defined benefit provisions		-	-	-	-	0	0	-	0
Cash flow hedges		-	-	-	-	(153)	(153)	57	(96)
Deferred tax on cash flow hedges		-	-	-	-	22	22	(8)	14
<b>Total comprehensive income for the period</b>		<b>(3)</b>	<b>-</b>	<b>2</b>	<b>150</b>	<b>(97)</b>	<b>52</b>	<b>111</b>	<b>163</b>
IFRS 2 vesting cost of share-based payments		-	-	-	-	21	21	-	21
Re-issuance treasury shares on the share-based scheme		(0)	-	25	0	(19)	5	-	5
Purchase of treasury shares		-	-	(102)	-	-	(102)	-	(102)
Share cancellation	4.3.22	(1)	-	70	(69)	-	0	-	0
Cash dividend		-	-	-	(150)	-	(150)	(99)	(249)
Acquisition of subsidiaries	4.3.30 / 4.3.31	-	-	-	-	-	-	178	178
Transaction with non-controlling interests	4.3.25 / 4.3.30	-	-	-	82	(21)	61	238	299
<b>At 31 December 2024</b>		<b>46</b>	<b>1,007</b>	<b>(31)</b>	<b>2,489</b>	<b>108</b>	<b>3,619</b>	<b>2,225</b>	<b>5,844</b>

in millions of US\$	Notes	Issued share capital	Share premium reserve	Treasury shares	Retained earnings	Other reserves	Attributable to shareholders	Non-controlling interests	Total Equity
<b>At 1 January 2023</b>		48	1,007	(42)	2,179	204	3,397	1,517	4,914
Profit/(loss) for the period		-	-	-	491	-	491	123	614
Foreign currency translation		2	-	(1)	-	(2)	(1)	(1)	(2)
Remeasurements of defined benefit provisions		-	-	-	-	(4)	(4)	-	(4)
Cash flow hedges		-	-	-	-	68	68	(5)	62
Deferred tax on cash flow hedges		-	-	-	-	(45)	(45)	(12)	(57)
<b>Total comprehensive income for the period</b>		<b>2</b>	<b>-</b>	<b>(1)</b>	<b>491</b>	<b>17</b>	<b>509</b>	<b>106</b>	<b>615</b>
IFRS 2 vesting cost of share-based payments		-	-	-	-	20	20	-	20
Re-issuance treasury shares on the share-based scheme		-	-	21	(2)	(16)	4	-	4
Purchase of treasury shares		-	-	(5)	-	-	(5)	-	(5)
Cash dividend		-	-	-	(197)	-	(197)	(81)	(278)
Transaction with non-controlling interests	4.3.31	-	-	-	6	-	6	255	261
<b>At 31 December 2023</b>		<b>50</b>	<b>1,007</b>	<b>(26)</b>	<b>2,478</b>	<b>224</b>	<b>3,733</b>	<b>1,797</b>	<b>5,531</b>